

# Daily Technical Trend

Tuesday, 14 January 2025



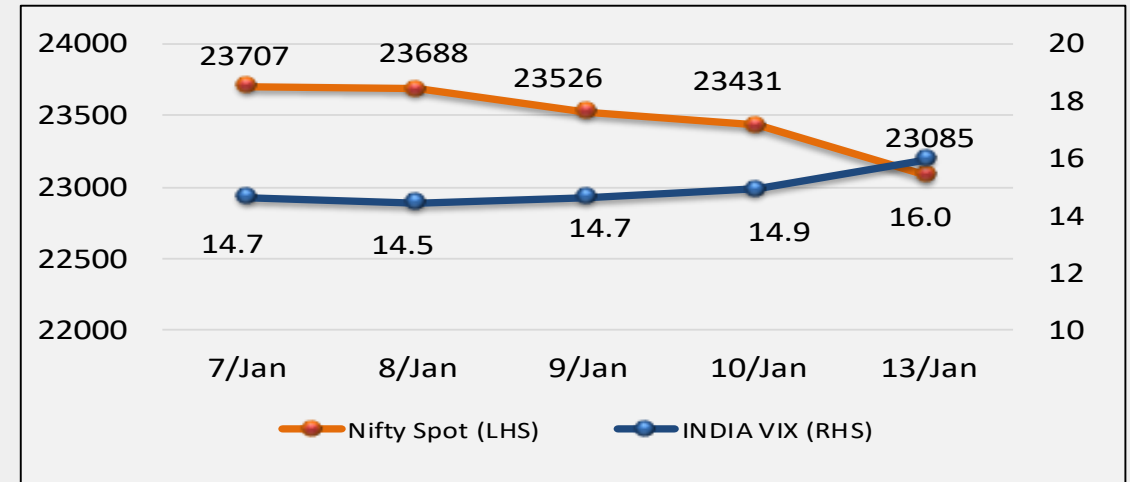
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## Daily Technical Trend

### Global Indices

	Last Close	% Change	YTD
DJIA	42,297	0.86	-0.22
S&P 500	5,836	0.16	-0.55
Nasdaq100	20,784	-0.30	-0.91
FTSE100	8,224	-0.29	-0.43
CAC	7,408	-0.30	0.20
DAX	20,132	-0.41	0.54
KOSPI	2,489	-1.04	3.78
US Dollar Index	109.59	0.08	0.31

### Nifty Spot Vs. India VIX



### Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	16953.45	18481.7	18650.21	18563.74	17836.63
Nifty MidCap 50	14649.05	15783.58	15918.84	15891.02	15336.22
Nifty Auto	22391.9	23236.81	23621.33	23987.6	23370
Bank Nifty	48050.6	50612.36	51324.07	51335.15	50426.38
Nifty Energy	32639.6	35197.13	36762.44	38269.21	38361.83
Nifty Financial Services	22398.2	23520.81	23781.3	23670.77	23058.85
Nifty FMCG	56371.4	56894.88	57666.07	58548.83	58093.19
Nifty IT	44036.35	43954.83	43542.52	42423.14	40273.77
Nifty Pharma	21902.6	22717.15	22606.35	22309.58	21232.02
Nifty PSU Bank	8751.25	9556.01	9898.9	10152.94	9922.07
Nifty India Defence	5890.55	6469.32	6505.86	6464.73	6421.71

### Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
DELTACORP	258.88	118.25	9.27
RKFORGE	192.90	959.00	57.86
AWL	171.46	291.10	11.36
IRCTC	62.81	779.50	7.30
SHRIRAMFIN	59.99	532.15	6.09
NURECA	15.51	376.95	8.19
AADHARHFC	13.83	422.50	6.20
DNAMEDIA	11.51	6.99	6.81
BANKPSU	9.10	60.86	101.30
LIQUIDBETF	8.12	1010.29	75.36

# Daily Technical Trend - NIFTY

## Daily Chart



- The Indian stock market extended its losing streak for the fourth consecutive session on Monday, January 13, weighed down by sharp selloff across segments amid rising crude oil prices, a weakening rupee, and significant foreign capital outflows.
- The Nifty 50 opened sharply lower at 23,195 and closed with a loss of 346 points (1.47%) at 23,086, amid above-average volumes. It formed a bearish candlestick pattern on the daily chart, marking the seventh consecutive session of lower highs. Momentum indicators remained bearish, signaling continued weakness.
- Technically, the index has decisively broken below the symmetrical triangle pattern, indicating a strong downside breakout. The breach of immediate support at 23,260 suggests the market is likely to test lower levels in the near term.
- The Nifty is expected to begin higher today following the trend of its overseas Peers. It appears that 23564 is performing as a significant resistance level for the Nifty. On the higher side, though, 23305/23340/23452 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23011/22977/22864 and 22752 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
23786	24074	32.51	24174	23689

# Daily Technical Trend - BANKNIFTY

## Daily Chart



- The Bank Nifty opened with a substantial gap down, shedding 693 points (1.42%) to close at 48,041.
- It formed a bearish candlestick pattern with a long upper wick on the daily chart, signaling weak demand at higher levels. The momentum indicator RSI fell to 25.31, its lowest level since October 26, 2023, entering oversold territory and signaling a possible rebound.
- The index is nearing the critical 78.6% Fibonacci retracement level at 47,870. A decisive break below this level could trigger a further decline toward the June low near 46,000, as indicated by continued weakness across all technical indicators.
- In terms of levels, resistance is anticipated at 48536/48620 levels. Should a breakout occur at 48890, it could signify additional buying interest, potentially leading to the 49160 level. Crucial support for the index is expected at 47828/47744/47474 and 47204 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
50612	51324	25.82	51335	50426

# Stock Picks for the Day

## 1. ATGL



**Sell ATGL below 628(Spot), SL 658, Target 570**

**Key Support Levels**

578/570

**Key Resistance Levels**

658/682

## 2. TCS



**Buy TCS below 4295, SL 4252, Target 4370**

**Key Support Levels**

4252/4227

**Key Resistance Levels**

4370/4417

### NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23086	23162	76.00	1.91	1.06	0.85
Previous	23431	23500	69.00	-0.28	1.13	0.82
Change (%)	-1.47	-1.44	—	-	—	—

### Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ABCAPITAL	170.46	1.27	8.53
BIOCON	365.75	1.13	8.29
TCS	4232.95	0.60	1.44
AXISBANK	1051.95	0.75	3.61
HINDUNILVR	2452.10	0.21	7.07

### Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
AARTIIND	409.7	-3.25	15.51
ACC	1862.35	-3.73	1.93
ADANIENSOL	690.90	-5.40	2.27
ADANIENT	2228.85	-6.43	1.15
ADANIGREEN	884.00	-6.08	2.79

### Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
APOLLOTYRE	441.9	-4.52	-9.12
ASHOKLEY	203.22	-3.30	-6.32
BALKRISIND	2605.20	-4.75	-2.52
BANDHANBNK	138.01	-4.60	-3.82
BANKINDIA	90.75	-3.73	-2.23

### Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
BSE	5175.7	0.58	-0.40
INDUSINDBK	945.85	0.60	-0.42

**FII Holdings (OI) – Long Short Ratio**

Products	Long	Short
Index Future	15%	85%
Stock Future	61%	39%
<b>Index Options</b>		
CALL	51%	49%
PUT	59%	41%
<b>Stock Options</b>		
CALL	31%	69%
PUT	56%	44%
<b>Total</b>	<b>55%</b>	<b>45%</b>

**Highest OI – CE**

Strike Price	Highest OI
24000	5175275
25000	4482575
26000	3232375
24500	3098800
23800	2624625
23500	2592400
25500	1991700
26500	1656225
24200	1572075
23900	1560425

**Highest OI – PE**

Strike price	Highest OI
24000	4439825
23000	4244375
22500	4023675
22000	3522950
23500	2949625
21600	2849600
23800	2317150
23300	1460200
25000	1459625
24200	1407500

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